



CONSOLIDATED RETURN (Business Tangible Personal Property)

State Form 44972 (R12 / 1-03)

Prescribed by the Department of Local Government Finance

**FORM
103-C**

PRIVACY NOTICE

The records in this series are confidential according to IC 6.1-1-35-9.

March 1, 2003

For assessor's use only

INSTRUCTIONS: PLEASE TYPE or PRINT

- This form must be filed with the County Assessor no later than May 15.
- A copy of this form, with attachments, must be provided for each township listed on this return.
- This form is for use by taxpayers who have personal property in more than one (1) township in a county and the total assessed value of the personal property in the county is less than one million five hundred thousand dollars (\$1,500,000).

You may **NOT** use this form if:

1. you are a manufacturer or processor;
2. you elect the "average" or "alternative" inventory reporting method;
3. you wish to claim any exemptions or deductions (other than the enterprise zone credit); or
4. you are claiming any special adjustments such as equipment not placed in service, special tooling, permanently retired equipment, or abnormal obsolescence.

The county assessor may refuse to accept a consolidated personal property tax return that does not have attached to it a schedule listing, by township, all the personal property of the taxpayer and the assessed value of the property for each taxing district as required. [IC 6-1.1-3-7 (g)]

Taxpayers who are not eligible to file Form 103-C, or who wish to use a substitute return form, may seek approval from the Department of Local Government Finance to use an unprescribed form. Approval to use an unprescribed return form must be obtained in advance from the Department of Local Government Finance. [50 IAC 4.2-2-9(c)]

Name of taxpayer			County	
Name and address to which assessment and tax notice is to be mailed			Federal Identification number	
Nature of business			Principal business activity code	
1. Federal Income Tax year ends		2. Name under which return is filed		3. Location of accounting records
4. Form of business <input type="checkbox"/> Partnership or Joint Venture <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Estate or Trust <input type="checkbox"/> Other (describe) _____				
5. Are inventory records maintained on a perpetual basis? <input type="checkbox"/> Yes <input type="checkbox"/> No			6. How is inventory valued?	
7. Was any consigned or other not-owned inventory held, possessed or controlled on March 1? <input type="checkbox"/> Yes <input type="checkbox"/> No			8. Did you own, hold, possess or control any leased, rented or other depreciable Personal Property on March 1? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location Summary: List each location where you own, hold, possess or control Personal Property subject to assessment. Include the complete address (street address) for each location. Assign a location number to each separate location. Attach additional sheets if necessary.				Additional locations Page _____ of _____
LOCATION NUMBER	TOWNSHIP	TAXING DISTRICT	NAME UNDER WHICH BUSINESS IS CONDUCTED (if different than above) AND SPECIFIC STREET ADDRESS	
SUMMARY		LOCATION _____	LOCATION _____	COUNTY TOTAL
Schedule A - Depreciable Personal Property				
Schedule B - Inventory				
Total True Tax Value (TTV)				
Assessed Value @ 100% TTV Above (to Form 104-C)				
SIGNATURE AND VERIFICATION				
Under penalties of perjury, I hereby certify that this return (including accompanying schedules and statements), to the best of my knowledge and belief, is true, correct and complete; reports all tangible personal property subject to taxation, owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date of this return, as required by law; and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.				
Signature of authorized person		Please print name		Date
Title	Telephone number ()	Signature of person preparing return based on all information of which he has any knowledge		

FORM 103-C

MARCH 1, 2003

INSTRUCTIONS: 1. Assign a location number to each separate location within a county.
2. If more than one page is necessary, attach additional forms and indicate on front of Form 103-C.

NOTE: The location numbers shown below must correspond with the locations and location numbers shown on the front of this form (Form 103-C) and on the reverse side of Form 104-C.

Schedule A			DEPRECIABLE PERSONAL PROPERTY					
Location Number ▶								
Taxing District Name ▶								
Line	Year of Acquisition	TTV%	Column A Total Cost	Column B TTV	Column A Total Cost	Column B TTV	Column A Total Cost	Column B TTV
1	From to 3-1-03	40%						
2	3-2-02 to 3-1-03	40%						
3	3-2-01 to 3-1-02	60%						
4	3-2-00 to 3-1-01	55%						
5	3-2-99 to 3-1-00	45%						
6	3-2-98 to 3-1-99	37%						
7	3-2-97 to 3-1-98	30%						
8	3-2-96 to 3-1-97	25%						
9	3-2-95 to 3-1-96	20%						
10	3-2-94 to 3-1-95	16%						
11	3-2-93 to 3-1-94	12%						
12	Prior to 3-1-93	10%						
13	Totals							
14	30% of line 13, Column A							
Line 15 must be the greater of Line 13, Column B or Line 14 [see 50 IAC 4.2-4-9]								
15	Total True Tax Value (TTV) of Depreciable Personal Property (to Summary on reverse side)							
Election to report cost of Depreciable Assets by Federal tax year <input type="checkbox"/> Yes <input type="checkbox"/> No								
Election available only when federal tax year ends December 31 or January 31 [see 50 IAC 4.2-4-6(c)].								
If taxpayer elects to report cost above on federal tax year basis, assets acquired from the prior federal tax year end to March 1 are to be reported on the first line of the appropriate pool.								
Schedule B			INVENTORY					
LINE	INVENTORY LAST RECORDED ON BOOKS AND RECORDS ON OR BEFORE MARCH 1 [see 50 IAC 4.2-5-3]				LOCATION NUMBER			
1	Stock in trade							
2	Supplies							
3	Inventory of record _____, 20____, (Total Lines 1 and 2)							
4	Adjust balance on Line 3 to March 1 [see 50 IAC 4.2-5-6]							
A	Add purchases from last inventory to March 1							
B	Deduct cost of sales from last inventory to March 1							
C	Net difference between purchases and cost of sales (Lines 4A and 4B)							
5	Unrecorded inventory per Form 106 [see 50 IAC 4.2-5-8]							
6	Consigned goods (attach Form 103-O) [see 50 IAC 4.2-5-2(c)]							
7	Total inventory on hand March 1 (total Line 3, 4C, 5 and 6)							
	Additions: [see 50 IAC 4.2-5-4]							
8	Freight in not included in inventory cost above							
9	Wholesalers and retailers allocable expenses							
10	Adjust to "First In, First Out" (add LIFO reserve, etc.)							
11	Royalties, editorial, license or copyright fees							
12	Taxes (other than income taxes) not included in cost above							
13	Total additions (Lines 8, 9, 10, 11 and 12)							
	Deductions: (explain calculations on Form 106)							
14	Cash, trade and purchases discounts [see 50 IAC 4.2-5-4(d)]							
15	Inventory recorded but not received							
16	Total deductions (Lines 14 and 15)							
17	Total inventory before adjustments (Line 7 plus Line 13, less Line 16)							
18	Valuation adjustments @ 35% of Line 17 above [see 50 IAC 4.2-5-13]							
19	Total True Tax Value (TTV) of inventory (Line 17 less Line 18)							
20	100% Inventory Deduction pursuant to IC 6-1.1-12-41 (Note: This line is only to be used in those counties who have adopted an ordinance allowing a 100% deduction of inventories.)				\$			
21	Total True Tax Value of Assessable Inventory Line 19 minus Line 20 (Enter in Summary on reverse side)				\$			